

**PRESS RELEASE**

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**HOME LOAN FINANCIAL CORPORATION REPORTS  
EARNINGS FOR THE QUARTER ENDED MARCH 31, 2020**

Coshocton, Ohio, April 15, 2020 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$818,000, or \$0.58 basic and diluted earnings per share, for the quarter ended March 31, 2020 compared to net income of \$825,000 or \$0.59 basic and diluted earnings per share, for the quarter ended March 31, 2019, a decrease of \$7,000, or 0.9%.

This decrease in earnings for the quarter ended March 31, 2020 compared with March 31, 2019 was primarily attributable to an increase in noninterest income of \$71,000, and a decrease in federal income taxes of \$2,000, partially offset by a decrease in net interest income of \$10,000, an increase in the provision for loan losses of \$5,000 and an increase in noninterest expense of \$65,000.

Total assets at March 31, 2020 were \$228.2 million compared to June 30, 2019 assets of \$214.7 million, an increase of \$13.5 million or 6.3%. Total deposits at March 31, 2020 were \$190.6 million compared to June 30, 2019 deposits of \$175.0 million, an increase of \$15.6 million or 8.9%. Total equity at March 31, 2020 was \$30.1 million compared to \$29.4 million at June 30, 2019, an increase of \$759,000.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

**HOME LOAN FINANCIAL CORPORATION**  
**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
(Unaudited)

**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**

	<u>March 31, 2020</u>	<u>June 30, 2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 11,664,937	\$ 3,407,917
Interest-bearing time deposits	1,350,000	850,000
Securities available for sale	4,030,848	3,502,312
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans held for sale	774,323	460,000
Loans, net	198,029,879	194,165,691
Premises and equipment	2,445,162	2,543,684
Accrued interest receivable	689,421	724,868
Bank owned life insurance	5,189,001	5,081,501
Other assets	<u>1,489,661</u>	<u>1,472,796</u>
Total assets	<u>\$228,176,632</u>	<u>\$214,722,168</u>
 <b>LIABILITIES</b>		
Deposits	\$ 190,562,088	\$ 174,950,253
Federal Home Loan Bank advances	5,669,219	8,569,882
Accrued interest payable	470,858	395,171
Accrued expenses and other liabilities	<u>1,340,326</u>	<u>1,431,374</u>
Total liabilities	198,042,491	185,346,680
 <b>SHAREHOLDERS' EQUITY</b>		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,071,980	15,058,031
Retained earnings	26,009,544	25,284,110
Treasury stock, at cost – 848,545 shares at March 31, 2020 and June 30, 2019	(10,974,218)	(10,974,218)
Accumulated other comprehensive income	<u>26,835</u>	<u>7,565</u>
Total shareholders' equity	<u>30,134,141</u>	<u>29,375,488</u>
Total liabilities and shareholders' equity	<u>\$228,176,632</u>	<u>\$214,722,168</u>

## CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended		Nine Months Ended	
	March 31,		March 31,	
	2020	2019	2020	2019
Total interest income	\$2,833,644	\$2,772,757	\$8,458,072	\$8,125,841
Total interest expense	<u>503,486</u>	<u>432,259</u>	<u>1,492,589</u>	<u>1,198,111</u>
Net interest income	2,330,158	2,340,498	6,965,483	6,927,730
Provision for loan losses	<u>170,000</u>	<u>165,000</u>	<u>310,000</u>	<u>275,000</u>
Net interest income after provision for loan losses	2,160,158	2,175,498	6,655,483	6,652,730
Total noninterest income	351,050	279,866	1,099,583	945,032
Total noninterest expense	<u>1,475,761</u>	<u>1,410,605</u>	<u>4,337,141</u>	<u>4,153,034</u>
Income before income tax expense	1,035,447	1,044,759	3,417,925	3,444,728
Income tax expense	<u>217,410</u>	<u>219,350</u>	<u>717,780</u>	<u>723,490</u>
Net income	<u>\$ 818,037</u>	<u>\$ 825,409</u>	<u>\$2,700,145</u>	<u>\$2,721,238</u>
 Basic earnings per share	 <u>\$ .58</u>	 <u>\$ .59</u>	 <u>\$ 1.93</u>	 <u>\$ 1.95</u>
 Diluted earnings per share	 <u>\$ .58</u>	 <u>\$ .59</u>	 <u>\$ 1.93</u>	 <u>\$ 1.95</u>